



ROYAL  
CREDIT  
UNION®

# READY TO BUILD?

## It's Time For A Construction Loan!

- ✓ Lot or land purchase option
- ✓ Choice of one- or two-time closing
- ✓ Up to 9 months of interest-only payments
- ✓ Easy transition to a fixed or adjustable-rate mortgage



Learn more and  
apply online at  
[rcu.org/Construction](https://rcu.org/Construction)

Loans subject to credit approval.  
Equal Housing Opportunity.



# HOME LOAN OPTIONS

At Royal Credit Union, we make it easy to find the right home loan for every need.

Royal Credit Union offers different home loan programs to meet the needs of a variety of borrowers. Here are details about a few of our programs that may offer borrowers alternatives to traditional mortgage financing requirements.

<b>Zero Down 10/6 ARM:</b>	<b>Smart Start 97% No MI 10/6 ARM or 30 Year Fixed:</b>	<b>Royal Flex Program 10/6 ARM:</b>
<ul style="list-style-type: none"> <li>• Max LTV 100%</li> <li>• Minimum Credit Score: 720</li> <li>• Mortgage insurance – maximum coverage 25%</li> <li>• Occupancy Type: Owner Occupied Only</li> <li>• Property Type: Single-Family Detached, Townhome, Condominium, Twin Home</li> </ul>	<ul style="list-style-type: none"> <li>• Max LTV/CLTV 97%/105%</li> <li>• Minimum Credit Score: 680 if LTV is over 90% and 640 if LTV is 90% or lower</li> <li>• Mortgage insurance – Not Required</li> <li>• Occupancy Type: Owner Occupied Only</li> <li>• Property Type: Single-Family Detached, Townhome, Condo, Manufactured Home – double wide only</li> </ul>	<ul style="list-style-type: none"> <li>• Max LTV 90%</li> <li>• ITIN allowed</li> <li>• Minimum Credit Score: 620 (if a score is available) Alternative credit allowed</li> <li>• Mortgage Insurance: Not Required</li> <li>• Occupancy Type: Owner Occupied Only</li> <li>• Property Type: Single-Family Detached, Townhome, Condo, 2-4 Unit</li> </ul>

All programs are available with 180 day lock and shop



Contact your Royal Credit Union mortgage lender today, or apply online now!

[rcu.org/Mortgage](http://rcu.org/Mortgage)

800-341-9911



**ROYAL CREDIT UNION**

This is not a commitment to lend or extend credit. Restrictions may apply. Rates may not be available at time of application. This is not an offer to enter a loan agreement at a specific rate. Information and/or data are subject to change without notice. All loans are subject to credit and property approval. Not all loans or products are available in all states. Equal Housing Opportunity. NMLS# 543781.