



SMALL BUSINESS GRANTS - PHASE 2

The Wisconsin Economic Development Corporation's (WEDC's) **We're All In** Small Business Grant Program provided much-needed financial assistance to thousands of Wisconsin small businesses affected by COVID-19. Despite the infusion of federal Coronavirus Aid, Relieve, and Economic Security (CARES) Act funds administered by WEDC throughout the summer, many Wisconsin small businesses continue to struggle. That is why WEDC is opening up a second phase of **We're All In** Small Business Grants, making available more than \$50 million of additional CARES Act funding to Wisconsin businesses hard hit by the pandemic.

HOW IT WORKS

We're All In Small Business Grant - Phase 2 makes CARES Act funding available to Wisconsin small businesses that were unable to apply for Phase 1 of the program. And, it makes additional funds available to companies that were awarded Phase 1 grants.

Phase 2 grants of \$5,000 will be awarded based upon the business's annual revenue. Businesses with more than \$0 but less than \$1 million in annual revenues (gross receipts less returns and allowances) and one to 50 full-time equivalent employees (FTEs) in 2019 are eligible to apply. Priority will be given to businesses that did not receive a grant from WEDC in Phase 1, have ethnic minority ownership, and are in an industry with the greatest negative impact from the COVID-19 pandemic.

APPLICATION PERIOD

Applications will be accepted from 8 a.m., Monday, Oct. 19, 2020, to 11:59 p.m., Monday, November 2, 2020.

Applicants are encouraged to gather the necessary information and documents before the application window opens but should note that the timing of their application does not affect their chances of receiving a grant. Grants are not awarded on a first-come-first-served basis.

GRANT ADMINISTRATION

Phase 1 of the **We're All In** Small Business Grant was designed, marketed and administered by WEDC. Phase 2 of the program is receiving administrative assistance from the Wisconsin Department of Revenue.

BE PREPARED

Applicants should familiarize themselves with the eligibility requirements and limitations of the Phase 2 **We're All In** Small Business Grant Program as well as the information and documentation required to apply, all of which can be found along with the grant application at revenue.wi.gov. If you cannot apply online, you may request assistance by calling the Wisconsin Department of Revenue at 608.266.2772.



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Second round of We're All In Grants will provide \$50 million more for small businesses

State aims to assist businesses still facing impacts of COVID-19

MADISON, OCT. 6, 2020 – The Wisconsin Economic Development Corporation (WEDC) will provide a second round of **We're All In** Small Business Grants to distribute an additional \$50 million to small businesses hit hard by the COVID-19 pandemic, Governor Tony Evers announced today.

The first phase of the program provided more than \$65 million in grants to over 26,000 businesses statewide this summer. Despite the infusion of federal Coronavirus Aid, Relief and Economic Security (CARES) Act funds distributed by WEDC, however, many Wisconsin small businesses continue to struggle. The new round aims to provide grants of \$5,000 each to 10,000 additional Wisconsin small businesses.

“Wisconsin’s small businesses have demonstrated unbelievable creativity and ingenuity in adapting to the pandemic,” said WEDC Secretary and CEO Missy Hughes. “But what we’re hearing from many of them is that they’re already stretched to the limit and are concerned what the next few months will hold.”

Applications for the grants will open at 8 a.m. Monday, Oct. 19, and close at 11:59 p.m. Monday, Nov. 2. As with the previous round of **We're All In** Grants, awards will **not** be made on a first-come, first-served basis.

Businesses that received funds under the first round of **We're All In** Grants, as well as the Ethnic Minority Emergency Grant program, are also eligible for the second round of **We're All In** Grants. Priority will be given to businesses that have not previously received funds from either of the first two programs, those with ethnically diverse ownership, and those in the hardest-hit sectors, such as restaurants and taverns, hair and nail salons and barber shops, and other services.

The grants will be administered by the Wisconsin Department of Revenue in partnership with WEDC. Learn more about the program and apply at revenue.wi.gov.

To be eligible for the second round of **We're All In** Grants, an applicant must:

- be a Wisconsin-based, for-profit business;
- in 2019, have 75% or more of company labor costs in Wisconsin and 75% of their assets in Wisconsin;
- earn more than \$0 and less than \$1 million in annual revenues (gross sales and receipts); and
- have started operating prior to Jan. 1, 2020, (Seasonal businesses should use the highest total FTEs employed during the season.)
- have filed their 2019 taxes.

For this round, **We're All In** Grants will be administered by the Department of Revenue in partnership with WEDC.

Before applying for the grants, applicants should familiarize themselves with the eligibility requirements and limitations as well as the information and documentation required to apply. This information, along with the grant application, can be found at revenue.wi.gov. If you cannot apply online, you may request assistance by calling the Wisconsin Department of Revenue at 608.266.2772.

The second round of **We're All In** Grants is the latest effort by WEDC to assist small businesses in responding to the COVID-19 pandemic. WEDC distributed more than \$65 million in CARES Act funding to nearly 26,000 businesses under the first round of **We're All In** Grants this summer. Additionally, WEDC provided \$2 million in state funds to diverse businesses under the Ethnic Minority Emergency Grant program and \$5 million to microbusinesses through the Small Business 20/20 program.

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About the Wisconsin Economic Development Corporation

The Wisconsin Economic Development Corporation (WEDC) leads economic development efforts for the state by advancing and maximizing opportunities in Wisconsin for businesses, communities and people to thrive in a globally competitive environment. Working with more than 600 regional and local partners, WEDC develops and delivers solutions representative of a highly responsive and coordinated economic development network. Visit wedc.org or follow WEDC on Twitter @WEDCNews to learn more.